




## P3 Projects offer significant opportunities

Large scale projects delivered through the Public- Private Transportation Act (PPTA) benefit Virginia in numerous ways. One important instance is the opportunities' presented by P3 project employment for local, regional, state-wide businesses. These businesses also include Disadvantaged Business Enterprises (DBE) and Small, Women and Minority-Owned businesses (SWaM).



This fact sheet uses data from three successful P3 projects: the 495 Express Lanes, the 95 Express Lanes, and the Elizabeth River Tunnels project. Together these three projects have awarded over a billion dollars to DBE/SWaM companies. The 495 Express Lanes project alone provided \$545M to DBE/ SWaM businesses, Virginia's largest single project award in history.

						
	CONSTRUCTION COMPLETED DECEMBER 2012		CONSTRUCTION COMPLETED NOVEMBER 2014		CONSTRUCTION UNDERWAY COMPLETION IN 2018	
	<b>378</b> Total Subcontractor Companies	<b>304</b> Total DBE/SWaM Companies	<b>202</b> Total Subcontractor Companies	<b>135</b> Total DBE/SWaM Companies	<b>620</b> Total Subcontractor Companies	<b>179</b> Total DBE/SWaM Companies
Local companies <sup>i</sup> employed	188	171	104	71	299	123
Regional companies <sup>ii</sup> employed	242	228	131	90	387	157
State companies <sup>iii</sup> employed	290	245	155	104	417	164
<b>Total % In-State Companies Employed</b>	<b>77%</b>	<b>81%</b>	<b>77%</b>	<b>77%</b>	<b>67%</b>	<b>92%</b>
DBE/SWaM Participation Goals <sup>iv</sup>	N/A	40% / \$545M	N/A	29% / \$191M	N/A	35% / \$300M
Actual DBE/SWaM participation achieved	N/A	41% / \$548M	N/A	33% / \$217M	N/A	underway
Total Value of Subcontracts	\$892M	N/A	\$457M	N/A	Ongoing	N/A
	<b>Total Project Value \$1.9B</b>		<b>Total Project Value \$925M</b>		<b>Total Project Value \$2.1B</b>	

<sup>i</sup> Local is defined as businesses geographically located in a city or county where the project is located or an adjacent city or county.

<sup>ii</sup> Regional is defined as businesses geographically located in a District adjacent to the District where the project is located. A region would encompass more than one district.

<sup>iii</sup> State of Virginia

<sup>iv</sup> Design-Build only; does not include additional opportunities for operations and maintenance