EXHIBIT F

FORM OF DESIGN-BUILD WORK GUARANTEE

[SEE ATTACHED]
EXHIBIT F

Form of Guaranty

GUARANTY
(DESIGN-BUILD CONTRACT)

This GUARANTY (this “Guaranty”) is made as of July 31, 2012, by FLUOR CORPORATION, a Delaware corporation (the “Guarantor”), to 95 EXPRESS LANES LLC, a Delaware limited liability company (the “Concessionaire”), with respect to the obligations of Fluor-Lane 95, LLC, a Delaware limited liability company (the “DB Contractor”), pursuant to that certain Turnkey Lump-Sum Design-Build Contract Relating to the I-95 HOV/HOT Lanes Project, dated as of July 31, 2012, by and between the Concessionaire and the DB Contractor (together, as amended, altered, varied or supplemented, the “Design-Build Contract”). The Design-Build Contract is hereby incorporated by reference herein, and capitalized terms used herein and not otherwise defined herein shall have the meanings set forth in the Design-Build Contract. The Guarantor is an Affiliate of the DB Contractor. The Guarantor acknowledges that financial and direct benefits will accrue to the Guarantor by virtue of entering into this Guaranty and that such benefits constitute adequate consideration therefor.

This Guaranty is provided pursuant to Section 4.8 of the Design-Build Contract.

ARTICLE I

GUARANTY

Section 1.01 Guaranty. The Guarantor guarantees to the Concessionaire, absolutely, unconditionally and irrevocably, that each and every payment and performance obligation and other liability of the DB Contractor now or hereafter arising under the Design-Build Contract, including but not limited to all obligations and liabilities of the DB Contractor under any and all representations and warranties made or given by the DB Contractor under the Design-Build Contract, under any and all liquidated or stipulated damage provisions of the Design-Build Contract and under any and all indemnities given by the DB Contractor under the Design-Build Contract (collectively the “Guaranteed Obligations”) will be promptly paid and satisfied in full when due and without offset, and performed and completed when required. This is a continuing guaranty of payment and performance of the Guaranteed Obligations.

Section 1.02 Obligations. Except as otherwise provided in Section 4.06, the obligations of the Guarantor hereunder are absolute and unconditional and independent of the Guaranteed Obligations and shall remain in full force and effect until all the Guaranteed Obligations have been paid, performed and completed in full, irrespective of any assignment, amendment, modification or termination of the Design-Build Contract.
Section 1.03 No Exoneration. Except as otherwise provided in Section 4.06 below, the obligations of the Guarantor hereunder shall not be released, discharged, exonerated or impaired in any way by reason of:

(a) any failure of the Concessionaire to retain or preserve any rights against any person, except to the extent the Concessionaire is required to do so under the terms of the Design-Build Contract and such failure prejudices Guarantor;

(b) the lack of prior enforcement by the Concessionaire of any rights against any person and the lack of exhaustion of any bond, letter of credit or other security held by the Concessionaire, except to the extent the Concessionaire is required to do so under the terms of the Design-Build Contract and such failure prejudices Guarantor;

(c) the lack of authority or standing of the DB Contractor or the dissolution of the Guarantor, the DB Contractor or the Concessionaire;

(d) with or without notice to the Guarantor, the amendment, alteration, acceleration, extension, waiver, retirement, suspension, surrender, compromise, settlement, release, revocation or termination of, or failure to assert, any portion of the Guaranteed Obligations, the Design-Build Contract, any rights or remedies of the Concessionaire (including rights of offset) against the DB Contractor, or any bond, letter of credit, other guaranty, instrument, document, collateral security or other property given or available to the Concessionaire to secure all or any part of the Guaranteed Obligations; provided that, notwithstanding the foregoing, the Guarantor shall have available to it any and all defenses relating to the Guaranteed Obligations that may be available to the DB Contractor based on any such amendment, alteration, acceleration, extension, waiver, retirement, suspension, surrender, compromise, settlement, release, revocation or termination or failure to assert voluntarily made by the Concessionaire, except defenses available to the DB Contractor under any federal or state law respecting bankruptcy, arrangement, reorganization or similar relief of debtors and those expressly waived under this Guaranty;

(e) the extension of the time for payment of any amount owing or payable under the Design-Build Contract or of the time for performance or completion of any Guaranteed Obligation; provided, however, that to the extent the Concessionaire grants the DB Contractor an extension of time under the Design-Build Contract for performance of any of the obligations of the DB Contractor thereunder, such extension of time shall likewise extend the time for performance by the Guarantor;

(f) the existence now or hereafter of any other guaranty or endorsement by the Guarantor or anyone else of all or any portion of the Guaranteed Obligations;

(g) the acceptance, release, exchange or subordination of additional or substituted security for all or any portion of the Guaranteed Obligations;

(h) the taking of any action or the failure to take any action simply because it would constitute a legal or equitable defense, release or discharge of a surety;
(i) any bankruptcy, arrangement, reorganization or similar proceeding for
relief of debtors under federal or state law hereafter initiated by or against the DB Contractor or
any of its members or the Concessionaire;

(j) any full or partial payment or performance of any Guaranteed Obligation
which is required to be returned as a result of or in connection with the insolvency,
reorganization or bankruptcy of the DB Contractor or any of its members or otherwise;

(k) the rejection of the Design-Build Contract in connection with the
insolvency, reorganization or bankruptcy of the DB Contractor or any of its members;

(l) an impairment of or limitation on damages otherwise due from the DB
Contractor by operation of law as a result of any insolvency, reorganization or bankruptcy
proceeding by or against the DB Contractor or any of its members;

(m) failure by the Concessionaire to file or enforce a claim against the estate
(either in administration, bankruptcy or other proceedings) of the DB Contractor, any of its
members, the Guarantor or any other guarantor;

(n) any merger, consolidation or other reorganization to which the DB
Contractor, the Concessionaire (except to the extent prohibited by the Design-Build Contract), or
the Guarantor is a party;

(o) any sale or disposition of all or any portion of the Guarantor’s direct or
indirect ownership in the DB Contractor, or action by the Guarantor or its Affiliates) which
results in discontinuation or interruption in the business relations of the DB Contractor with the
Guarantor; or

(p) the failure of the Concessionaire to assert any claim or demand, bring any
action or exhaust its remedies against the DB Contractor or any security before proceeding
against the Guarantor hereunder after the expiration of applicable notice and cure periods.

Section 1.04 Enforcement of the Design-Build Contract and Guaranteed
Obligations.

(a) Nothing contained herein shall prevent or limit the Concessionaire from
pursuing any of its rights and remedies under the Design-Build Contract. The Concessionaire
may apply any available moneys, property or security in such manner and amounts and at such
times to the payment or reduction or performance of any Guaranteed Obligation as it may elect,
and may generally deal with the DB Contractor, the Guaranteed Obligations, such security and
property as the Concessionaire may see fit. Notwithstanding the foregoing, the Guarantor shall
remain bound by this Guaranty.

(b) The Guarantor shall be obligated to undertake all curative action which
may be agreed upon between the Concessionaire, the Guarantor and the DB Contractor. If
following notice under Section 4.06 below (to the extent required thereunder) the Guarantor does not use commercially reasonable efforts to proceed promptly to effectuate such curative action within a reasonable time after the Concessionaire notifies the DB Contractor and the Guarantor of the need for curative action (or immediately, in the case of emergency conditions), the Concessionaire, without further notice to the Guarantor, shall have the right to perform or have performed by third parties the necessary curative action, and the costs thereof shall be borne by the Guarantor.

(c) The Concessionaire may bring and prosecute a separate action or actions against the Guarantor to enforce its liabilities hereunder, regardless of whether any action is brought against the DB Contractor and regardless of whether any other person is joined in any such action or actions. Nothing shall prohibit the Concessionaire from exercising its rights against the Guarantor, the DB Contractor, any other guarantor of the Guaranteed Obligations, a performance bond or other security, if any, which insures the payment of the Guaranteed Obligations, or any other person simultaneously, or any combination thereof jointly and/or severally. The Concessionaire may proceed against the Guarantor from time to time as it sees fit in its sole and absolute discretion.

ARTICLE II

REPRESENTATIONS AND WARRANTIES

Section 2.01 Representations and Warranties. The Guarantor hereby represents and warrants, which shall be continuing representations and warranties until the expiration of the Guarantor’s obligations under this Guaranty, that:

(a) Consents. The DB Contractor is a limited liability company duly organized, validly existing and in good standing under the laws of its state of formation. Consent of the DB Contractor to any modification or amendment of the Design-Build Contract to which it is a party constitutes knowledge thereof and consent thereto by the Guarantor;

(b) Organization and Existence. The Guarantor is a corporation duly organized, validly existing and in good standing under the laws of Delaware;

(c) Power and Authority. The Guarantor has the full power and authority to execute, deliver and perform this Guaranty, and to own and lease its properties and to carry on its business as now conducted and as contemplated hereby;

(d) Authorization and Enforceability. This Guaranty has been duly authorized, executed and delivered by the Guarantor and constitutes the legal, valid and binding obligation of the Guarantor, enforceable against it in accordance with the terms hereof, subject as to enforceability of remedies to limitations imposed by bankruptcy, insolvency, reorganization, moratorium or other similar laws relating, to or affecting the enforcement of creditors’ rights generally, as applicable to the Guarantor, and to general principles of equity;

(e) No Governmental Consents. No authorization, consent or approval of,
notice to or filing with, any governmental authority, is required for the execution, delivery and performance by the Guarantor of this Guaranty;

(f) **No Conflict or Breach.** Neither the execution, delivery or performance by the Guarantor of this Guaranty, nor compliance with the terms and provisions hereof, conflicts or will conflict with or will result in a breach or violation of any material terms, conditions, or provisions of any Laws, regulations and ordinances applicable to the Guarantor or the charter documents, as amended, or bylaws or equivalent governing documents, as amended, of the Guarantor, or any order, writ, injunction or decree of any court or governmental authority against the Guarantor or by which it or any of its properties are bound, or any indenture, mortgage or contract or other agreement or instrument to which the Guarantor is a party or by which it or any of its properties are bound, or constitutes or will constitute a default thereunder or will result in the imposition of any lien upon any of its properties;

(g) **No Proceedings.** There are no suits or proceedings pending, or, to the knowledge of the Guarantor, threatened in any court or before any regulatory commission, board or other governmental administrative agency against the Guarantor which could reasonably be expected to have a material adverse affect on the business or operations of the Guarantor, financial or otherwise, or on its ability to fulfill its obligations hereunder;

(h) **Contract.** The Guarantor is fully aware of and consents to the terms and conditions of the Design-Build Contract;

(i) **Financial Statements.** All financial statements and data that have been given to the Concessionaire by the Guarantor with respect to the Guarantor: (A) are complete and correct in all material respects as of the date given; (B) accurately present in all material respects the financial condition of the Guarantor as of the date thereof; and (C) have been prepared in accordance with generally accepted accounting principles consistently applied throughout the periods covered thereby;

(j) **No Adverse Change.** There has been no material adverse change in the financial condition of the Guarantor since the date of the most recent financial statements given to the Concessionaire with respect to the Guarantor;

(k) **No Default.** The Guarantor is not in default in the performance, observance or fulfillment of any of the obligations, covenants or conditions set forth in any agreement or instrument to which the Guarantor is a party, which default may materially and adversely affect the Guarantor's ability to fulfill its obligations hereunder;

(l) **Accuracy of Information.** All other reports, papers and written data and information given to the Concessionaire by the Guarantor with respect to the Guarantor are accurate and correct in all material respects and complete; and

(m) **Notice of Change.** The Guarantor shall advise the Concessionaire in writing of any material adverse change in the business or financial condition of the Guarantor
and promptly furnish to the Concessionaire such information about the financial condition of the Guarantor as the Concessionaire shall reasonably request.

ARTICLE III

WAIVERS, SUBROGATION AND SUBORDINATION

Section 3.01 Waivers.

(a) The Guarantor hereby unconditionally waives:

(i) notice of acceptance of this Guaranty or of the intention to act in reliance hereon and of reliance hereon;

(ii) notice of the incurring, contracting, amendment, alteration, acceleration, extension, waiver, retirement, suspension, surrender, compromise, settlement, release, revocation or termination of, or of the failure to assert, any Guaranteed Obligation or any contract;

(iii) demand on the Guarantor in the event of default (but not the giving of notice to the extent required in Section 4.06 below);

(iv) any invalidity of the Design-Build Contract due to lack of proper authorization of or a defect in execution thereof by the DB Contractor, its purported representatives or agents;

(v) demand for payment or performance, presentment, protest and notice of nonpayment or dishonor to the Guarantor respecting any Guaranteed Obligation;

(vi) any right of the Guarantor to receive notices to the DB Contractor to which the Guarantor might otherwise be entitled except notice to the extent required in Section 4.06 below;

(vii) any demand for payment hereunder (but not the giving of notice to the extent required in Section 4.06 below); and

(viii) any duty on the part of the Concessionaire to disclose to the Guarantor any facts the Concessionaire may now or hereafter know with regard to the DB Contractor.

(b) The Guarantor also hereby waives any right to require, and the benefit of all laws now or hereafter in effect giving the Guarantor the right to require, any prior enforcement as referred to in Section 1.03(b) above, and the Guarantor agrees that any delay in enforcing or failure to enforce any such rights or in making demand on the Guarantor for the performance of the obligations of the Guarantor under this Guaranty shall not in any way affect
the liability of the Guarantor hereunder.

(c) The Guarantor hereby waives, as against the Concessionaire or any person claiming under the Concessionaire, all rights and benefits which might accrue to the Guarantor by reason of any bankruptcy, arrangement, reorganization or similar proceedings by or against the DB Contractor and agrees that its obligations and liabilities hereunder shall not be affected by any modification, limitation or discharge of the obligations of the DB Contractor that may result from any such proceedings.

(d) Until the DB Contractor shall have fully and satisfactorily paid, performed, completed and discharged all the Guaranteed Obligations, the Guarantor hereby agrees not to file, or solicit the filing by others of, any involuntary petition in bankruptcy against the DB Contractor.

Section 3.02 Subrogation. Until the DB Contractor shall have fully and satisfactorily paid, performed, completed and discharged all the Guaranteed Obligations, the Guarantor shall not claim or enforce any right of subrogation, reimbursement or indemnity against the DB Contractor, or any other right or remedy which might otherwise arise on account of any payment made by the Guarantor or any act or thing done by the Guarantor on account of or in accordance with this Guaranty.

Section 3.03 Subordination.

(a) All existing or future indebtedness of the DB Contractor to the Guarantor is subordinated to all of the Guaranteed Obligations. Whenever and for so long as the DB Contractor shall be in default in the performance or payment of any Guaranteed Obligation, no payments with respect to any such indebtedness shall be made by the DB Contractor to the Guarantor without prior written notice to the Concessionaire.

(b) The Guarantor shall file all claims against the DB Contractor in any bankruptcy or other proceedings in which the filing of claims is required or permitted by law upon any obligation or indebtedness of the DB Contractor to the Guarantor, and shall have assigned to the Concessionaire all of the Guarantor’s rights thereunder to the extent of outstanding and unsatisfied Guaranteed Obligations. If the Guarantor does not file any such claim, the Concessionaire is authorized as the Guarantor’s attorney-in-fact to do so in the Guarantor’s name, or in the discretion of the Concessionaire, the Concessionaire is authorized to assign the claim to, and cause proof of claim to be filed in the name of the Concessionaire or its nominee. In all such cases, whether in administration, bankruptcy, or otherwise, the person or persons authorized to pay such claim shall pay to the Concessionaire or its nominee the full amount payable on the claim in the proceeding before making any payment to the Guarantor, and to the full extent necessary for that purpose, the Guarantor assigns to the Concessionaire all of its rights to any payments or distributions to which it otherwise would be entitled. If the amount so paid is in excess of the Guaranteed Obligations covered hereby, the Concessionaire shall pay the amount of the excess to the party determined by it to be entitled thereto.

ARTICLE IV
MISCELLANEOUS

Section 4.01 Enforcement of Guaranty.

(a) The terms and provisions of this Guaranty shall be governed by and interpreted in accordance with the laws of the State of New York.

(b) No supplement, amendment, modification, waiver or termination of this Guaranty shall be binding unless executed in writing and duly signed by the Guarantor and the Concessionaire. No waiver of any of the provisions of this Guaranty shall be deemed or shall constitute a waiver of any other provisions hereof whether or not similar, nor shall such waiver constitute a continuing waiver unless otherwise expressly provided. No failure on the part of the Concessionaire to exercise, and no delay in exercising, any right hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right hereunder preclude any other or further exercise of any other right.

(c) All disputes between the Concessionaire and the Guarantor arising under or relating to this Guaranty or its breach shall be filed, heard and decided in the Supreme Court of the State of New York sitting in New York County and of the United States District Court of the Southern District of New York, and any appellate court from any thereof, which shall have exclusive jurisdiction and venue. The Guarantor hereby irrevocably waives, to the fullest extent it may effectively do so, the defense of an inconvenient forum to the maintenance of any action or proceedings in such court arising out of or relating to this Guaranty. The Guarantor agrees that a final non-appealable judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. The Guarantor agrees and consents to service of process by delivery in the manner and to the address set forth in Section 4.02 below. Nothing in this section shall affect the right of the Concessionaire to serve legal process in any other manner permitted by law.

(d) The rights of the Concessionaire hereunder are cumulative and shall not be exhausted by any one or more exercises of said rights against the Guarantor or other guarantors or by any number of successive actions until and unless all Guaranteed Obligations have been fully paid or performed.

(e) The Guarantor shall pay to the Concessionaire all reasonable out-of-pocket legal fees and other reasonable out-of-pocket costs and expenses (including fees and costs on appeal) it incurs by reason of any permitted enforcement of its rights hereunder, provided that it is the prevailing party with respect to a substantial portion of its claim.

(f) THE PARTIES HEREBY KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY WAIVE ANY RIGHTS THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION OR CLAIM WHICH IS BASED ON, OR ARISES OUT OF, UNDER OR IN CONNECTION WITH, THIS GUARANTY OR THE TRANSACTIONS CONTEMPLATED BY THIS GUARANTY.

(g) Notwithstanding anything to the contrary, if at any time payment of any of
the Guaranteed Obligations is rescinded or must otherwise be returned upon bankruptcy, reorganization or similar proceeding for relief of debtors under federal or state law, Guarantor shall continue to remain liable therefor.

**Section 4.02 Notices.** All notices, demands or other communications under this Guaranty shall be in writing and shall be sent to each other party, at its address specified below (or such other address as a party may from time to time specify to the other parties by notice given in accordance with this Guaranty), and shall be deemed to have been duly given when actually received by the addressee or when served:

(a) personally;

(b) by independent, reputable, overnight commercial courier; or

(c) by deposit in the United States mail, postage and fees fully prepaid, registered or certified mail, with return receipt requested, addressed as follows:

*If to the Concessionaire:*

95 Express Lanes LLC  
6440 General Green Way  
Room 95  
Alexandria, VA 22312  
Attention: President  
Telephone: (571) 419-6100  
Facsimile: (571) 419-6101

*With a copy to:*

Transurban (USA) Inc.  
6440 General Green Way  
Alexandria, VA 22312  
Attention: Vice President-Development  
Telephone: (646) 278-0870  
Facsimile: (646) 278-0839

*If to the Guarantor:*

Fluor Corporation  
100 Fluor Daniel Drive  
Greenville, SC 29607  
Attention: Tim Howard, Controller

*With a copy to:*

Fluor Corporation
Section 4.03 Severability. If any provision of this Guaranty shall for any reason be held invalid or unenforceable, to the fullest extent permitted by law, such invalidity or unenforceability shall not affect any other provisions hereof, but this Guaranty shall be construed as if such invalid or unenforceable provision had never been contained herein.

Section 4.04 Assignment. Neither this Guaranty nor any of the rights, interest or obligations hereunder shall be assigned or delegated by the Guarantor without the prior written consent of the Concessionaire. The Concessionaire may assign this Guaranty, with prior notice but without need for the consent of Guarantor, but only together with an assignment of the Design-Build Contract and only (a) to the Financing Parties as collateral security for its obligations, (b) absolutely to the Department, and (c) absolutely to any person to whom the Design-Build Contract has been assigned with the consent of the DB Contractor. This Guaranty and all of the provisions hereof shall be binding upon the Guarantor and its successors and permitted assigns and shall inure to the benefit of the Concessionaire and its successors and assigns.

Section 4.05 No Third Party Beneficiaries. Nothing in this Guaranty shall entitle any person other than the Concessionaire and its successors and assigns to any claim, cause or action, remedy or right of any kind.

Section 4.06 Certain Rights, Duties, Obligations and Defenses. Notwithstanding Sections 1.01, 1.02, 1.03, 3.01 and 4.08 hereof, the Guarantor shall have all rights, duties, obligations and defenses available to the DB Contractor under the Design-Build Contract relating to waiver, surrender, compromise, settlement, release or termination voluntarily made by the Concessionaire, failure to give notice of default to the DB Contractor to the extent required by the Design-Build Contract (except to the extent the giving of notice is precluded by bankruptcy or other applicable law), interpretation or performance of terms and conditions of the Design-Build Contract, or other defenses available to the DB Contractor under the Design-Build Contract except those expressly waived (otherwise than in Section 1.02) in this Guaranty and defenses available to the DB Contractor as a result of any federal or state law respecting bankruptcy, arrangement, reorganization or similar relief of debtors. Action against the Guarantor shall be subject to no prior notice or demand except for 14 days’ prior written notice to the Guarantor (except to the extent the giving of notice to the Guarantor is precluded by bankruptcy or other applicable law affecting the Guarantor) in the case of any demand relative to any Guaranteed Obligation not paid or performed when due under the Design-Build Contract setting forth the default of the DB Contractor.

Section 4.07 Mergers, etc. The Guarantor shall not, in a single transaction or through a series of related transactions, consolidate with or merge with or into any other person or sell, assign, convey, transfer, lease or otherwise dispose of any material portion of its properties and assets to any person(s) or group of affiliated persons, unless:
(a) in case of a merger, the Guarantor shall be the continuing corporation; or

(b) the person (if other than the Guarantor) formed by such consolidation or into which the Guarantor merges or the person(s) (or group of affiliated persons) that acquires by sale, assignment, conveyance, transfer, lease or other disposition a material portion of the properties and assets of the Guarantor shall expressly agree to perform all of the obligations of the Guarantor hereunder, as a joint and several obligor with the Guarantor if the Guarantor continues to exist after such transaction, by a writing in form and substance reasonably satisfactory to the Concessionaire.

Notwithstanding the agreement by any such person to perform the obligation of the Guarantor hereunder, the Guarantor shall not be released from its obligations hereunder unless released by operation of law or by consent.

Section 4.08 Survival. The obligations and liabilities of the Guarantor hereunder shall survive termination of any or all of the Design-Build Contract or the DB Contractor’s rights thereunder due to default by the DB Contractor thereunder; provided, however, that for the avoidance of doubt, such obligations and liabilities are only in respect of the Guaranteed Obligations.

Section 4.09 Headings. The Article and Section headings in this Guaranty are for convenience of reference only and shall not be deemed to alter or affect the meaning or interpretation of any provisions hereof.

Section 4.10 Counterparts. This Guaranty may be executed in one or more counterparts, all of which shall constitute one and the same instrument.

Section 4.11 Entire Agreement. This Guaranty constitutes the entire agreement of the parties hereto with respect to the subject matter hereof. The Guarantor agrees to execute, have acknowledged and delivered to the Concessionaire such other and further instruments as may be reasonably required by the Concessionaire to effectuate the intent and purpose hereof.

[Intentionally left blank. Signatures follow.]
IN WITNESS WHEREOF, the Guarantor has caused this Guaranty to be executed as of the day and year first above written by its duly authorized officer.

FLUOR CORPORATION,
a Delaware corporation

By:
Name:
Title: ________________________________

Receipt of this Guaranty is hereby acknowledged and accepted effective as of the day of July, 2012.

95 EXPRESS LANES LLC,
a Delaware limited liability company

By:
Name:
Title: