

## FORM U

### FINANCIAL MODEL SUMMARY TABLE

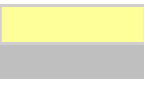
#### **Form U Instructions for Completion:**

Summary Tables: Enter the information as shown in Table U-1 and Table U-2

Pro Forma: Enter the information as shown in Section U-1 and Section U-2

#### Notes:

1. Costs shall be in U.S. dollars, rounded to the nearest dollar.
2. Costs shall be in nominal (year of expenditure) amounts.
3. Form U does not replace the Financial Model that the Proposer must prepare in accordance with the ITP documents.



Summary Tables

Figures below should be presented in nominal USD million

Table U-1 - Key Financing Metrics

Debt / (Debt + Equity)	5.00%
Nominal post-SPV-tax project IRR	5.00%
Nominal pre-SPV-tax project IRR	5.00%
Nominal post-SPV-tax equity IRR	5.00%
Nominal pre-SPV-tax equity IRR	5.00%
Pre-tax Weighted Average Cost of Debt	5.00%
Post-tax Weighted Average Cost of Debt	5.00%
Weighted Average Cost of Capital (WACC) <sup>3</sup>	5.00%
Minimum total Debt Service Coverage Ratio (DSCR)	5.00x
Average total Debt Service Coverage Ratio (DSCR)	5.00x
Minimum Project Life Coverage Ratio (PLCR)	5.00x
Average Project Life Coverage Ratio (PLCR)	5.00x
Minimum Loan Life Coverage Ratio (LLCR)	5.00x
Average Loan Life Coverage Ratio (LLCR)	5.00x

Table U-2 - Debt Assumptions

Debt Type	Base Rate	Credit Spread	Average Life	Applicable Credit Rating
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
[Blank]	5.00%	5.00%	0.05 yrs	BBB-
<b>Total</b>				

Transform 66 PJ Project (Outside the Beltway)  
ITP - Financial Proposal  
Financial Model Summary Tables  
Submission Date: October 4, 2016

Team Name: Team X  
Delivery Model: 0  
Discount Rate: 6.14%

Confidential Work Product  
K02  
Populated by Proponent  
NA

Figures below should be presented in nominal USD millions

Table with columns for Start of Period, End of Period, NPV, Normal Sum, and monthly cash flow data from 1-Jan-17 to 1-Jan-26. Rows include Section U-1 - Cash flows (Revenue, Costs, etc.) and Section U-2 - Credit Metrics (OSCR, LCR, etc.).