

**FORM T**  
**REVENUE SHARING PAYMENTS**

TABLE 1:

<b>Tier</b>	<b>Tier Floor*</b>	<b>Tier Ceiling*</b>	<b>Revenue Sharing Payment %</b>
1	NPV of Cumulative Gross Revenues (lesser of Initial Equity IRR of 15%)	NPV of Cumulative Gross Revenues (Tier 1 Floor percentage plus 2%)	10%
2	Same as Tier 1 Ceiling	NPV of Cumulative Gross Revenues (Tier 1 Floor percentage plus 4%)	20%
3	Same as Tier 2 Ceiling	NPV of Cumulative Gross Revenues (Tier 1 Floor percentage plus 6%)	30%
4	Same as Tier 3 Ceiling	NPV of Cumulative Gross Revenues (Tier 1 Floor percentage plus 8%)	40%
5	Same as Tier 4 Ceiling	N/A	50%

\*"NPV of Cumulative Gross Revenues (X%)" means the net present value of projected cumulative Gross Revenues from the Service Commencement Date through the end of the Term, discounted to the Financial Close Date using a discount rate of 6.14 percent. For the purpose of the Financial Proposal, use the Financial Close Date set forth in the Section 1.6.1 of this ITP.

Table 2 will be updated for inclusion in the executed Comprehensive Agreement, as may be subsequently revised by the Department and Developer and subject to the Financial Model Audit. If necessary, Table 2 will be updated again within 5 business days of the Financial Close Date to reflect the Base Case Financial Model as of Financial Close.

The middle two columns of Table 1 are only intended to guide Proposers in how to complete the table on the following page; they will be removed from the table that will be inserted into Exhibit J of the Comprehensive Agreement.

Proposers shall factor in the amount of revenue payment to the Department in defining the thresholds in Table 2.

To the extent the different return percentages driving the ceiling revenues per the above definition are not equal to the Initial Equity IRR, the Proposer shall multiply its base case revenues by a constant coefficient, and hold all other variables constant except for dividends, to target the relevant return level per the above table.

The Department will, as part of its evaluation, check that the NPV of Cumulative Gross Revenues that Proposers have provided in the following table generate the appropriate return levels as per the above table.

TABLE 2:

<b>Tier</b>	<b>Tier Floor NPV of Cumulative Gross Revenue (\$)</b>	<b>Tier Ceiling NPV of Cumulative Gross Revenue (\$)</b>
1		
2		
3		
4		
5		