I-66 Outside the Beltway
Transportation Public-Private Partnership Advisory Committee

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Secretary of Transportation
August 17, 2015
McAuliffe Administration Philosophy

- Public-private partnerships are great procurement tool that can benefit taxpayers
- Consider all options before making decisions
- Be transparent and accountable to public and elected officials
- Embrace reforms of HB1886 and other states
  - Florida and Texas
Evaluating Project Finance & Delivery Alternatives

Traditional public operations

- Design-Bid-Build
- PM/CM at Risk
- Design-Build
- Design-Build w/ ATC

VPPA

Private

- Design-Build-Finance
- Design-Build-Operate-Maintain
- Design-Build-Finance-Operate-Maintain
- Asset sales

PPTA

Public

- Privatized

PM/CM at Risk
Context of P3 Procurement

- No predetermined outcome to process
- Designed to enable Commonwealth to transfer risk when beneficial to taxpayers
- Commissioner – not CTB – approves final contract
- CTB must approve allocation of funds for project
- Secretary and Commissioner must certify Finding of Public Interest before contract is executed
- Public option will remain on the table throughout the process