



COMMONWEALTH of VIRGINIA

*Office of the*

SECRETARY of TRANSPORTATION

# I-66 Outside the Beltway

Transportation Public-Private Partnership  
Advisory Committee

Aubrey Layne  
Secretary of Transportation  
August 17, 2015

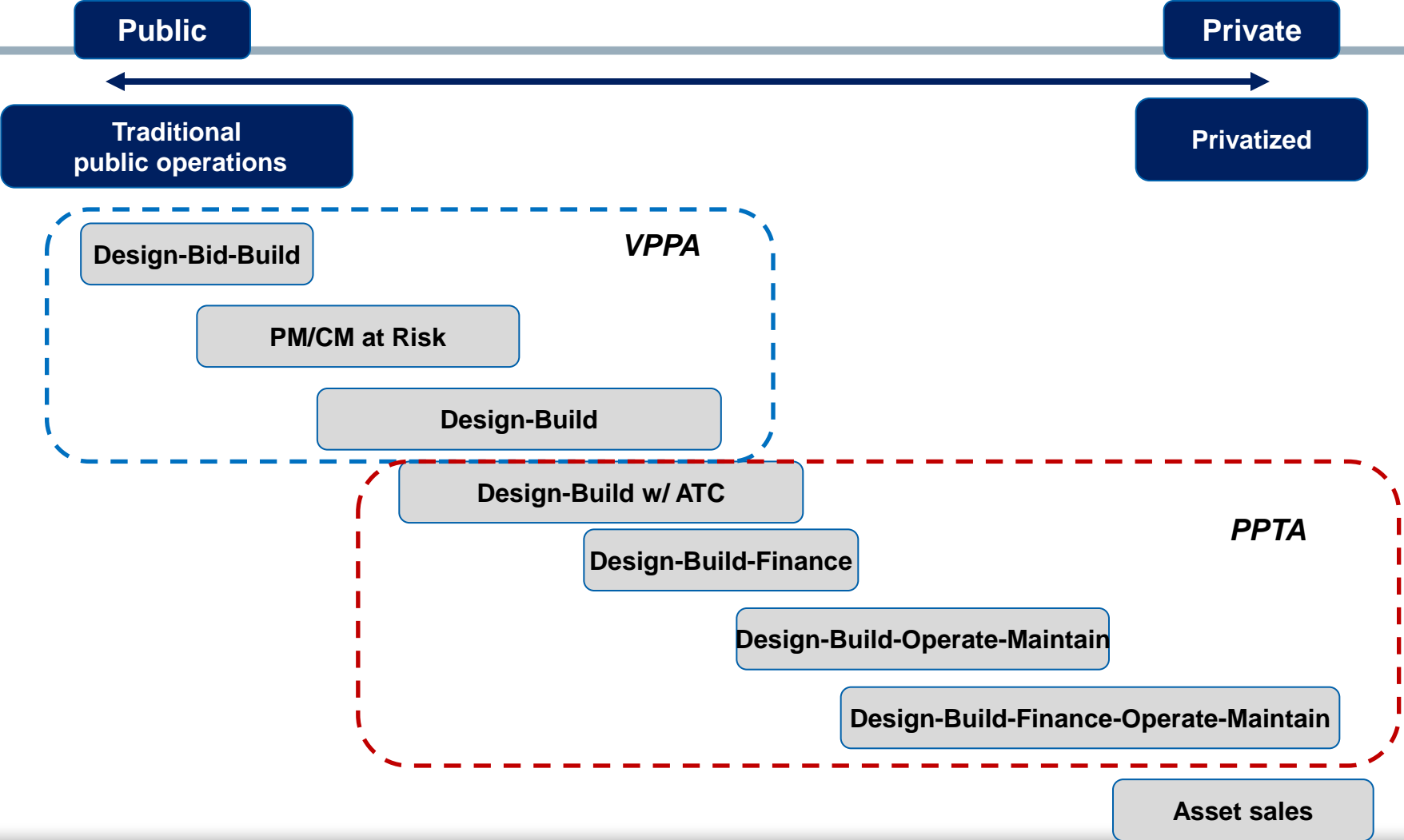


# McAuliffe Administration Philosophy

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- **Public-private partnerships are great procurement tool that can benefit taxpayers**
- **Consider all options before making decisions**
- **Be transparent and accountable to public and elected officials**
- **Embrace reforms of HB1886 and other states**
  - **Florida and Texas**

# Evaluating Project Finance & Delivery Alternatives



# Context of P3 Procurement

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- **No predetermined outcome to process**
- **Designed to enable Commonwealth to transfer risk when beneficial to taxpayers**
- **Commissioner – not CTB – approves final contract**
- **CTB must approve allocation of funds for project**
- **Secretary and Commissioner must certify Finding of Public Interest before contract is executed**
- **Public option will remain on the table throughout the process**