

## **REQUEST FOR MEETING WITH PRIVATE SECTOR TEAMS ON THE TRANSFORM66 OUTSIDE THE BELTWAY PROJECT**

June 8, 2015

The Virginia Department of Transportation (VDOT) as the responsible public entity, in coordination with the Virginia Department of Rail and Public Transportation (DRPT) and the Virginia Office of Public Private Partnerships (VAP3) invites private sector teams (up to 10 members) to meet with VDOT/DRPT/VAP3 leadership. The purpose of this meeting is to confirm your interest in qualifying and competing for a Comprehensive Agreement to develop, design, construct, finance, operate and maintain high occupancy – toll lanes and associated facilities on I-66 Outside the Beltway in Northern Virginia (Project).

VDOT has determined that it can apply a public financing solution to this Project if necessary, but remains committed to identifying a competitive P3 solution and partner, if possible.

VDOT will be looking for your team to confirm that it is aware of the scope of the Project and key financial terms, as defined in the Term Sheet and other documents distributed for public review. They will also look for confirmation of your team's intention to submit a binding proposal for the Project that requires a maximum public contribution of less than \$600 million in response to a future request for proposals.

VDOT expects to use the information provided by private sector teams in generic form to brief a new Advisory Committee that will be constituted under the Public-Private Transportation Act (PPTA) in July and to inform the signing of a Finding of Public Interest (FOPI) by the VDOT Commissioner of Highways and the Virginia Secretary of Transportation before advancing a procurement under PPTA. That procurement process, as set out in the PPTA Manual and Guidelines, will include a formal request for qualifications, the short-listing of teams, one-on-one discussions of a draft request for proposals and issuance of a formal request for proposals. To be considered for one slot at the private sector meetings, your team must have key members in place, including equity members, lead contractor, lead operations and maintenance members. Members of your team must have demonstrated experience and the capacity to develop, finance and operate a \$2 billion plus concession for a 40-year period.

There are meeting times established for June 25, 2015 and July 1, 2015. Responses from the private sector to this request for a meeting should be directed to the Transform66 Procurement Manager, Morteza Farajian at: [Morteza.Farajian@P3.Virginia.gov](mailto:Morteza.Farajian@P3.Virginia.gov).

The Term Sheet and other documents specific to the development of the Project are available for review in advance of the planned meetings on VDOT's Project website ([www.Transform66.org](http://www.Transform66.org)) and the VAP3 website ([www.p3virginia.org](http://www.p3virginia.org)).